

Suggested **One Point Action Plan** for Solving partially the issues of **Corruption & Black Money**

We need to consider a practical solution as a step of an "**Agenda for Change**" which will have a very useful and positive impact on the Indian Economy and for the people of India.

Any "Agenda" should be focused and acceptable to the masses, media, the Youth, the common man on the street, the Farmers, Political & Business and should NOT try to create another organization like a gigantic Lokpal; with powers greater than existing official or political structures. Such agendas like the Lokpal suggested by various Groups in the past will cause political Backlash and are not practical.

We suggest ONLY a "**One point Agenda for solving partially Corruption & Black Money**".

1. CORRUPTION:

All expenses towards revenue and capital account at the village, municipal, district, state and centre MUST be hosted in the respective websites on a weekly basis in detail. Annual budgeted expenditure plans to be shown in detail and hosted in advance. All tendering details to be hosted too. Efforts for maximum transparency should be encouraged. Every type of information should be in the local language for easy communication and or English as acceptable to the local people and governments.

The CAG can easily make the formats? The Institute of Chartered Accountants and or the Institute of Company Secretaries can easily make a format and send to the CAG and or local State Governments. It has to be simple to read and elaborate as far as details and breakdown of expenses are concerned.

Why should a citizen file RTI for public and tax payer's money being spent by local, state and central governments? All these moneys belong to the "People of India".

2. BLACK MONEY:

Rs. 1000 & Rs. 500 notes should be withdrawn by the RBI. Nearly 82%** of all currency in value terms are in these two denominations. (RBI Annual Report March 2010)**

Pakistan, China and others are trying to pump in fake currency in these two denominations to destabilize India.

40%*** of Indians (about **480 million people**) earn less than Rs. 71 per day (**\$1.25**) and 70%*** (about **840 million people**) earn less than Rs. 108 per day (**\$2**). For them a Rs. 100 currency note is OK for running their lives, for business and trade.(World Bank)***

The balance **30% of the population**, have bank accounts and or debit/credit cards.

In USA the maximum value of the currency note is **US\$100** whereas the average US citizen earns **US\$50,000** per year or about **US\$4000** per month.

In India an average Indian earns **Rs. 60,000** per year or about **Rs. 5,000** per month.

In view of the above, a Rs. 100 currency note is good enough to run our country; if we want tax compliance and business and trade through banking channels. This will force better compliance. It is very disturbing to note, that in India, a US\$ 1853 billion economy, only 42,000 people declare an annual income of more than Rs. 1 Cr. Hardly 3 lac people declare an annual income of more than Rs. 10 lacs. India has only 60 million tax assesses and about 35 million actually pay taxes!

You my friend, the Citizen of India, **please be the JUDGE!**